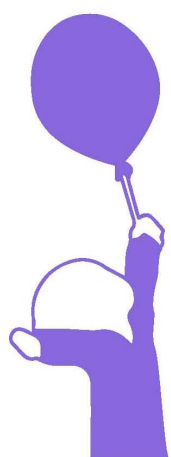


THE CHILDREN'S CENTER FOR HOPE AND HEALING, INC.

GAINESVILLE, GEORGIA



*Children's Center for*  
**Hope & Healing**

FINANCIAL STATEMENTS

(including supplemental material)

FOR THE YEARS ENDED

December 31, 2020 and 2019

THE CHILDREN'S CENTER FOR HOPE AND HEALING, INC.

GAINESVILLE, GEORGIA

CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1 - 2
FINANCIAL STATEMENTS	
Statements of Financial Position	3
Statements of Activities	4
Statements of Cash Flows	5
Statements of Functional Expenses	6
Notes to Financial Statements	7 -11
SUPPLEMENTARY INFORMATION	
Schedule of State Awards Expended	12

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
The Children's Center for Hope and Healing, Inc.  
Gainesville, Georgia

### Opinion

We have audited the accompanying financial statements of The Children's Center for Hope and Healing, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020 and 2019, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Children's Center for Hope and Healing, Inc. as of December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Children's Center for Hope and Healing, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Children's Center for Hope and Healing, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Children's Center for Hope and Healing, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Children's Center for Hope and Healing, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

#### ***Report on Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of State Awards Expended on page 12 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

#### ***Correction of Error***

As discussed in Note 10 to the financial statements, certain errors resulting in an overstatement of amounts previously reported for investments as of December 31, 2018 came to attention in 2019. Accordingly, beginning of the year net assets for 2019 have been restated to reflect the correction of the overstatement. Our opinion is not modified with respect to the matter.

*Alexander, Almand & Bangs, LLP*

Alexander, Almand & Bangs, LLP  
Gainesville, Georgia  
August 20, 2021

THE CHILDREN'S CENTER FOR HOPE AND HEALING, INC.  
STATEMENTS OF FINANCIAL POSITION

	December 31,	
	<u>2020</u>	<u>2019</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 154,802	\$ 133,486
Accounts receivable - grants	53,709	43,084
Accounts receivable - other	<u>23,723</u>	<u>27,208</u>
Total current assets	<u>232,234</u>	<u>203,778</u>
NON-CURRENT ASSETS		
Equipment	27,482	20,935
Leasehold improvements	1,505	1,505
Less: accumulated depreciation	<u>(22,743)</u>	<u>(21,687)</u>
Total property and equipment, net	6,244	753
Investments	<u>12,652</u>	<u>10,720</u>
Total non-current assets	<u>18,896</u>	<u>11,473</u>
TOTAL ASSETS	<u><u>\$ 251,130</u></u>	<u><u>\$ 215,251</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	<u>\$ 753</u>	<u>\$ 1,696</u>
Total current liabilities	<u>753</u>	<u>1,696</u>
NET ASSETS		
Net assets without donor restrictions	226,654	186,347
Net assets with donor restrictions	<u>23,723</u>	<u>27,208</u>
Total net assets	<u>250,377</u>	<u>213,555</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 251,130</u></u>	<u><u>\$ 215,251</u></u>

The accompanying notes are an integral part of these statements.

THE CHILDREN'S CENTER FOR HOPE AND HEALING, INC.  
STATEMENTS OF ACTIVITIES

	For the Year Ended December 31, 2020			For the Year Ended December 31, 2019		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>PUBLIC SUPPORT AND REVENUES</b>						
Public support						
Direct public support - contributions	\$ 39,404	\$ -	\$ 39,404	\$ 18,829	\$ -	\$ 18,829
Indirect public support - United Way	66,822	23,723	90,545	74,000	27,208	101,208
Indirect public support - 5% funds	2,922	-	2,922	9,092	-	9,092
Fundraising	22,156	-	22,156	59,373	-	59,373
Total public support	<u>131,304</u>	<u>23,723</u>	<u>155,027</u>	<u>161,294</u>	<u>27,208</u>	<u>188,502</u>
Revenue						
Grants	453,001	-	453,001	375,775	-	375,775
Investment and interest	2,298	-	2,298	2,379	-	2,379
In-kind services	115,126	-	115,126	91,400	-	91,400
Total revenue	<u>570,425</u>	<u>-</u>	<u>570,425</u>	<u>469,554</u>	<u>-</u>	<u>469,554</u>
Net assets released from restrictions						
Program service expenses	<u>27,208</u>	<u>(27,208)</u>	<u>-</u>	<u>36,750</u>	<u>(36,750)</u>	<u>-</u>
<b>TOTAL PUBLIC SUPPORT AND REVENUES</b>	<u>728,937</u>	<u>(3,485)</u>	<u>725,452</u>	<u>667,598</u>	<u>(9,542)</u>	<u>658,056</u>
<b>EXPENSES</b>						
Costs of direct benefits to donors	-	-	-	12,632	-	12,632
Program services	489,641	-	489,641	486,810	-	486,810
Fundraising	22,145	-	22,145	26,089	-	26,089
Management and general	176,844	-	176,844	179,972	-	179,972
Total expenses	<u>688,630</u>	<u>-</u>	<u>688,630</u>	<u>705,503</u>	<u>-</u>	<u>705,503</u>
<b>CHANGE IN NET ASSETS</b>	<u>40,307</u>	<u>(3,485)</u>	<u>36,822</u>	<u>(37,905)</u>	<u>(9,542)</u>	<u>(47,447)</u>
<b>NET ASSETS, beginning of year (original)</b>	<u>186,347</u>	<u>27,208</u>	<u>213,555</u>	<u>250,751</u>	<u>36,750</u>	<u>287,501</u>
<b>SPECIAL LINE ITEM, prior period adjustment</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(26,499)</u>	<u>-</u>	<u>(26,499)</u>
<b>NET ASSETS, beginning of year (restated)</b>	<u>186,347</u>	<u>27,208</u>	<u>213,555</u>	<u>224,252</u>	<u>36,750</u>	<u>261,002</u>
<b>NET ASSETS, end of year</b>	<u>\$ 226,654</u>	<u>\$ 23,723</u>	<u>\$ 250,377</u>	<u>\$ 186,347</u>	<u>\$ 27,208</u>	<u>\$ 213,555</u>

The accompanying notes are an integral part of these statements.

THE CHILDREN'S CENTER FOR HOPE AND HEALING, INC.  
STATEMENTS OF CASH FLOWS

	For the Years Ended December 31,	
	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of support and revenues over expenses	\$ 36,822	\$ (47,447)
Adjustments to reconcile excess to net cash provided by operating activities:		
Depreciation	1,056	293
(Gain)/loss on investments	(1,932)	(1,690)
(Increase) decrease in:		
Accounts receivable - grants	(10,625)	57,825
Accounts receivable - other	3,485	9,542
Increase (decrease) in:		
Accounts payable	(943)	(4,054)
Net cash provided (used) by operating activities	27,863	14,469
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of fixed assets	(6,547)	-
Net cash provided (used) by investing activities	(6,547)	-
INCREASE (DECREASE) IN CASH	21,316	14,469
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	133,486	119,017
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 154,802	\$ 133,486

The accompanying notes are an integral part of these statements.

THE CHILDREN'S CENTER FOR HOPE AND HEALING, INC.  
STATEMENTS OF FUNCTIONAL EXPENSES

	For the Year Ended 2020					For the Year Ended 2019				
	Direct Benefit to Donors	Program Services	Supporting Services		Total	Direct Benefit to Donors	Program Services	Supporting Services		Total
			Fundraising	Management & General				Fundraising	Management & General	
EXPENSES										
Accounting	\$ -	\$ -	\$ -	\$ 11,350	\$ 11,350	\$ -	\$ -	\$ -	\$ 11,379	\$ 11,379
Consulting fees	-	-	-	27	27	-	-	-	1,208	1,208
Depreciation	-	-	-	1,056	1,056	-	-	-	293	293
Dues	-	-	-	867	867	-	-	-	1,137	1,137
Equipment rental	-	3,186	-	2,124	5,310	-	4,232	-	2,822	7,054
Insurance	-	11,295	-	1,255	12,550	-	11,023	-	1,225	12,248
Miscellaneous	-	6,158	-	6,160	12,318	-	5,495	-	5,809	11,304
Postage	-	219	-	511	730	-	149	-	347	496
Printing and publication	-	-	-	-	-	-	-	569	190	759
Program supplies	-	16,312	-	-	16,312	-	12,876	-	-	12,876
Public relations	-	-	410	46	456	12,632	-	3,810	1,827	18,269
Rent and utilities	-	38,249	-	16,392	54,641	-	41,623	-	17,838	59,461
Repairs	-	-	-	1,665	1,665	-	-	-	760	760
Salaries, wages and related expenses	-	295,528	21,735	127,552	444,815	-	315,720	21,710	127,467	464,897
Staff and board development	-	725	-	-	725	-	420	-	-	420
Telephone	-	8,116	-	2,029	10,145	-	8,127	-	2,032	10,159
Travel	-	483	-	54	537	-	1,245	-	138	1,383
In-kind goods and services	-	109,370	-	5,756	115,126	-	85,900	-	5,500	91,400
TOTAL EXPENSES	<u>\$ -</u>	<u>\$ 489,641</u>	<u>\$ 22,145</u>	<u>\$ 176,844</u>	<u>\$ 688,630</u>	<u>\$ 12,632</u>	<u>\$ 486,810</u>	<u>\$ 26,089</u>	<u>\$ 179,972</u>	<u>\$ 705,503</u>

The accompanying notes are an integral part of these statements.



THE CHILDREN'S CENTER FOR HOPE AND HEALING, INC.  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2020 and 2019

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization and Nature of Activities**

The Children's Center for Hope and Healing, Inc. (CCHH) is a nonprofit organization that was incorporated in 1984 with the mission: "To restore dignity, trust and hope to individuals and families traumatized by child sexual abuse through accessible and effective therapy, advocacy and education." CCHH provides no-cost therapy through four distinctive programs: Victim Services, Project Pathfinder, Adult Services, and Prevention Services. CCHH programs provide treatment for approximately 650 families each year who live across 13 counties of Northeast Georgia. CCHH performs services through 2 two sites: Gainesville and Cumming. CCHH is part of a limited number of agencies that offer counseling services to adults and children who are survivors of sexual abuse, and CCHH is the only agency in the Northeast Georgia area that offers the specialized services of Project Pathfinder.

**Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

**Cash and Cash Equivalents**

Cash and cash equivalents consist of short-term, highly liquid investments, which are readily convertible into cash within ninety (90) days of purchase.

At times, cash and cash equivalents may exceed federally insured amounts. CCHH believes it mitigates any risk by depositing cash and investing in cash equivalents with major financial institutions. For 2020, cash on deposit in non-interest bearing accounts is fully insured.

**Investments**

CCHH maintains investment funds at the North Georgia Community Foundation. The investments consist of money market accounts and investments with American Funds. These investments are measured at fair value using the Level 1 fair value hierarchy measurement. The realized and unrealized gains or losses have been recorded as investment and interest income on the statement of activities.

**Support and Revenue Recognition**

CCHH recognizes contributions when cash, securities or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give – that is, those with a measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been met.

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. Support that is restricted by the donor to fund program costs beyond the current year is classified as an asset with donor restrictions. Assets related to endowment funds that hold funds with specified donor-imposed restrictions are also considered with donor restrictions.

THE CHILDREN'S CENTER FOR HOPE AND HEALING, INC.  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2020 and 2019

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Property and Equipment**

Property and equipment are valued at actual cost if purchased or fair market value if contributed. Depreciation is provided using the straight-line basis over the following useful lives:

Computer equipment	3 – 5 years
Furnishings and equipment	7 – 10 years
Leasehold improvements	15 – 39 years

Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred.

**Functional Allocation of Expense**

Expenses are reported as decreases in net assets. The costs of programs, management, and fundraisers are presented in summary on the statement of activities and in more detail on the statement of functional expenses. The statement of activities and statement of functional expenses report certain categories of expenses that are attributable to more than one program or function. Therefore, expenses require allocation on a reasonable basis that is consistently applied.

Certain costs have been allocated among program services and supporting services, based on the benefit received. The expenses, allocated on the basis of estimates of time and effort, include salaries, certain utilities, office and professional fees, training, and repairs. Because the main purpose of the Organization is accomplished through program services, a greater percentage of overall expenditures are allocated to programs. Management and general expenses include expenditures that are not directly identifiable to a specific program, fundraising, or development activity. Fundraising expenses are those expenditures directly associated with an activity as well as some personnel and other direct costs to carry out the activities.

**Allocated Expenses**

CCHH's indirect cost policy allows management and general administrative expenses incurred for common objectives that cannot be readily identified with a particular program to be allocated among applicable programs as indirect costs based on the relative percentage of total of salary expense and program costs.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management's estimates. Actual results may vary from estimates.

**Income Tax**

CCHH is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements.

CCHH files tax returns in the U.S. federal jurisdiction. The Center adopted FASB ASC 740, *Income Taxes Overall Disclosure, Unrecognized Tax Benefit Related Disclosures*, as of January 1, 2009. Management has established procedures to identify any unrecognized tax benefit. There were no unrecognized tax benefits for 2020.

**Compensated Absences**

CCHH does not accrue compensated absences because they are considered insignificant to the financial statements.

THE CHILDREN'S CENTER FOR HOPE AND HEALING, INC.  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2020 and 2019

**NOTE 2 – GRANTS RECEIVABLE**

Grants receivable consist of the following as of:

	December 31,	
	2020	2019
Pathfinder Grants	\$ 16,702	\$ 4,095
VOCA Grant	37,007	38,989
	<u>\$ 53,709</u>	<u>\$ 43,084</u>

**NOTE 3 – OTHER ACCOUNTS RECEIVABLE**

Other accounts receivable consist of the following as of:

	December 31,	
	2020	2019
United Way - Dawson County	\$ 1,000	\$ 875
United Way - Forsyth County	15,000	15,000
United Way - Habersham County	3,000	3,000
United Way - Hall County	4,723	8,333
	<u>\$ 23,723</u>	<u>\$ 27,208</u>

No allowance for estimated uncollectibles is reported, as management believes the amounts are fully collectible. Amounts are expected to be collected within 90 days of year end.

**NOTE 4 – AVAILABILITY AND LIQUIDITY**

The following represents the Organization's financial assets as of:

	December 31,	
	2020	2019
Financial assets at year end:		
Cash and cash equivalents	\$ 154,802	\$ 133,486
Grants receivable	53,709	43,084
Accounts receivable	23,723	27,208
Investments	12,652	10,720
Total financial assets	<u>244,886</u>	<u>214,498</u>
Financial assets not available to meet general expenditure needs within one year:		
Net assets with donor restrictions	<u>23,723</u>	<u>27,208</u>
Financial assets available to meet general expenditure needs within one year:	<u>\$ 221,163</u>	<u>\$ 187,290</u>

As part of the Organization's current liquidity management plan, the Organization has a goal to maintain financial assets to meet 3 months of normal operating expenses, which are on average, approximately \$ 172,158. In the event of an unanticipated liquidity need, the Organization feels there are enough financial assets to cover at least 3 months of necessary expenditures. In addition, the Organization is currently working on a more structured policy for its financial assets to prepare for unanticipated events.

THE CHILDREN'S CENTER FOR HOPE AND HEALING, INC.  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2020 and 2019

**NOTE 5 – FIXED ASSETS AND DEPRECIATION**

Depreciation of assets is calculated on the straight-line basis over the estimated useful lives of the assets. The cost of such assets is as follows:

	December 31,	
	2020	2019
Equipment	\$ 27,482	\$ 20,935
Leasehold improvements	1,505	1,505
Less: accumulated depreciation	(22,743)	(21,687)
	<u>\$ 6,244</u>	<u>\$ 753</u>

Depreciation expense for the years ended December 31, 2020 and 2019 was \$ 1,056 and \$ 293, respectively.

There were no in-kind donations of assets in the current year.

**NOTE 6 – DONATED GOODS AND SERVICES**

Contributions of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. CCHH receives donated services from student interns who perform counseling services for the Organization, donated space, donated information technology support and other office expenses totaling \$ 115,126 and \$ 91,400 for the years ended December 31, 2020 and 2019, respectively.

**NOTE 7– INVESTMENTS**

The fair value of financial assets and liabilities are measured according to the *Fair Value Measurements and Disclosures* topic of the FASB Accounting Standards Codification. Fair value is required to be evaluated and adjusted according to the following valuation techniques.

Level 1 – Fair value is determined using quoted market prices in active markets for identical assets and liabilities.

Level 2 – Fair value is determined using quoted market prices in active markets for similar assets and liabilities.

Level 3 – Fair value is determined using unobservable market prices in a market that is typically inactive.

All investments are in the Level 1 category and are considered board-designated funds. These funds totaled \$ 12,652 and \$ 10,720 for the years ended December 31, 2020 and 2019, respectively.

CCHH is a beneficiary of a designated fund at the North Georgia Community Foundation and, therefore in accordance with Generally Accepted Accounting Principles (GAAP), does not record this fund. The fund had a balance of \$ 36,865 and \$ 31,287 of December 31, 2020 and 2019, respectively.

**NOTE 8 – CASH FLOWS**

For 2020 and 2019, there were no interest payments, tax payments, or non-cash investing or financing transactions.

THE CHILDREN'S CENTER FOR HOPE AND HEALING, INC.  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2020 and 2019

**NOTE 9 – LEASE COMMITMENTS**

CCHH leases certain facilities under operating lease agreements. The Gainesville location lease was originally signed on August 31, 2009 and expired on October 31, 2019. The Organization is currently paying month to month at a rate of \$ 2,804 per month, until a new lease is agreed upon.

The Cumming location was originally signed on January 20, 2012 and expires on January 31, 2022. Rent payments on the Cumming location total \$ 1,275 per month for February 2019 to January 2020, \$ 1,300.50 per month for February 2020 to January 2021, and \$ 1,326.51 per month for February 2021 to January 2022. The remaining obligation on the lease totals \$ 17,219.

The rent expense totaled approximately \$ 49,100 and \$ 53,905 for the years ended December 31, 2020 and 2019, respectively, and are included in "Rent and utilities" on the statement of functional expenses.

**NOTE 10 – NET ASSETS RESTATEMENT**

Beginning net assets for the year ending December 31, 2019 have been restated due to a discovery that one of the investment funds held by the CCHH is a designated fund and should not be recorded on the books of CCHH. The amount has been subtracted from 2019 net assets on the 2020 financial statements and net assets have been adjusted and restated appropriately. The balances of the investment fund have been disclosed in note 7.

**Note 11 – COVID-19**

The COVID-19 pandemic, whose effects first became known in January 2020, is having a broad and negative impact around the world resulting from the uncertainty caused. The pandemic has significantly affected in-person environments in both of CCHH's locations. To adapt, the Organization has developed additional policies and procedures to ease the impact of uncertainties caused by the pandemic. The full extent of the impact of COVID-19 on the Organization's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impacts on the Organization's employees, sponsors, and clients all of which at present, cannot be determined. Accordingly, the extent to which COVID-19 may impact the Organization's financial position and changes in net assets and cash flows is uncertain and the accompanying financial statements include no adjustments relating to the effects of this pandemic.

**NOTE 12 – SUBSEQUENT EVENTS**

Management has evaluated subsequent events through August 20, 2021, the date the financial statements were available to be issued. There has not been a significant event that has occurred since the statement of financial position date.

THE CHILDREN'S CENTER FOR HOPE AND HEALING, INC.  
SCHEDULE OF STATE AWARDS EXPENDED  
For the Year Ended December 31, 2020

CONTRACT NAME/NUMBER	Cash Received	Expenditures	Due To State	Due From State
US Department of Justice Bureau of Justice Assistance Pass-Through from State Criminal Justice Coordinating Council VOCA Victim Assistance Grant Program				
2019-2020 / C17-8-409 - Current Year	\$ 175,069	\$ 175,069	-	\$ -
2019-2020 / C17-8-409 - Prior Year Receivable	38,691	-	-	-
2020-2021 / C18-8-080	18,210	55,217	-	37,007
Georgia County Departments of Family and Children Services Pass-Through Federal Funding Promoting Safe and Stable Families Latino Victim's Services				
2019-2020 / 366-3725 - Current Year	16,542	16,542	-	-
2019-2020 / 366-3725 - Prior Year Receivable	1,541	-	-	-
2020-2021 / 366-3725	7,056	9,562	-	2,506
Project Pathfinder Expansion Grant				
2019-2020 / 366-2653 - Current Year	38,546	38,546	-	-
2019-2020 / 366-2653 - Prior Year Receivable	2,554	-	-	-
2020-2021 / 366-2653	13,328	27,524	-	14,196
	<u>\$ 311,537</u>	<u>\$ 322,460</u>	<u>-</u>	<u>\$ 53,709</u>